

CDP Equity, Blackstone and Macquarie have submitted the final offer for a stake in Autostrade per l'Italia

31 March 2021 – The Consortium formed by CDP Equity, Blackstone Infrastructure Partners and Macquarie Infrastructure and Real Assets, on completion of their respective internal approval processes, has submitted to Atlantia S.p.A. (Atlantia) the final offer, including certain refinements with respect to the one sent on 24 February 2021, for the purchase of the 88.06% equity investment held by Atlantia in Autostrade per l'Italia S.p.A. (ASPI), or for the purchase of up to 100% of the company if the minority shareholders of ASPI exercise their tag-along right.

The offer reflects further due diligence findings that have emerged following the due diligence conducted after the proposal submitted on 24 February this year, and represents a significant step forward in taking into consideration the requests made by Atlantia. The Consortium believes that this offer should be assessed positively by Atlantia and its shareholders.

The submitted offer is consistent with the approach of the members of the Consortium as long-term investors, and in particular with that of CDP, as Italy's leading investor in infrastructure which has for years been a shareholder in companies that operate strategic national networks (Snam, Terna, Italgas and Open Fiber). The objectives of the investment are, *inter alia*, to:

- promote the upgrading of the network, facilitating digitalisation and innovation;
- give long-term stability to the governance of a key part of Italy's infrastructure;
- contribute to the implementation of an extensive investment plan covering ASPI's entire motorway network, aimed at speeding up infrastructure maintenance programmes and ensuring the highest standards of performance and safety for users.

About CDP Equity

CDP Equity is a holding company belonging to Cassa Depositi e Prestiti Group, with the purpose of investing in Italian companies of significant national interest with economic, financial and asset balance, having suitable perspectives in terms of long-term profitability and development, with the ability to create value for investors. CDP Equity also owns majority and minority interests in asset management companies, focusing on different business areas.

About Macquarie Infrastructure and Real Assets

Macquarie Infrastructure and Real Assets (MIRA) is one of the world's leading alternative asset managers. For more than 25 years, MIRA partnered with investors, governments and communities to manage, develop and enhance assets relied on by more than 100 million people each day. As at 30 September 2020, MIRA managed approximately €125 billion in assets that are essential to the sustainable development of economies and communities, including: 147 portfolio businesses, ~500 real estate properties and 4.8 million hectares of farmland. MIRA is a part of Macquarie Asset Management, the asset management arm of Macquarie Group, a diversified financial group providing clients with asset management and finance, banking, advisory and risk and capital solutions through debt, equity and commodities. Founded in 1969, Macquarie employs 16,356 people in 31 markets. At 30 September 2020, Macquarie had assets under management of €339.9 billion. For more information, please visit MIRAFunds.com

About Blackstone

Blackstone is one of the world's leading investment firms. We seek to create positive economic impact and long-term value for our investors, the companies we invest in, and the communities in which we work. We do this by using extraordinary people and flexible capital to help companies solve problems. Our US \$619 billion in assets under management include investment vehicles focused on private equity, real estate, public debt and equity, life sciences, growth equity, opportunistic, non-investment grade credit, real assets and secondary funds, all on a global basis. Further information is available at www.blackstone.com and Blackstone on Twitter @Blackstone